



European Bank
for Reconstruction and Development

TO: Hudaibergan Hubiev
Director
Economic Society "Turkmen Expert"
94 Bitarap Turkmenistan Avenue
Kopetdag District, Ashgabat, Turkmenistan

05/12/2014

Dear Mr. Hubiev,

Thank you for submitting your credentials to provide advisory services to small and medium-sized enterprises through projects supported by the EBRD in Turkmenistan.

Taking into consideration the expertise and experience of your organization as presented in the application package, we are pleased to inform you that **Economic Society "Turkmen Expert"** is pre-qualified to provide the following advisory services to beneficiary micro, small and medium-sized enterprises through projects supported by the EBRD in Turkmenistan:

List of qualifications

- Strategy

Please note that pre-qualification does not constitute a quality mark. We will endeavour to make your services known to potential beneficiary enterprises; however pre-qualification does not guarantee that you will be engaged in a project.

In an effort to follow progress in the local consultancy market development, we will invite you to participate in our Annual Consultant Review and your participation would be appreciated.

Should you have any questions please do not hesitate to contact us.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Natalya', is written over a faint, larger version of the signature.

Natalya Akmuradova
National Programme Manager
Small Business Support Turkmenistan
European Bank for Reconstruction and Development